GOVERNMENT OF INDIA
DEFENCE
LOK SABHA

STARRED QUESTION NO:130
ANSWERED ON:04.03.2016
Defence Production by PSU
Adsul Shri Anandrao ;Shrirang Shri Chandu Barne

Will the Minister of DEFENCE be pleased to state:

(a) whether as per study undertaken recently the Hindustan Aeronautics Limited, Bharat Electronics Limited, Bharat Dynamics Limited and Mishra Dhatu Nigam Limited are enjoying virtual monopoly in defence aerospace sector, if so, the details thereof;

(b) whether these PSUs have been booking profits over the years by taking huge advances from the vendors against future deliveries and showing them as profits;

(c) whether the Government has taken cognizance of these matters and if so, the outcome thereof; and

(d) the steps taken by the Government to make India as a major aerospace manufacturer hub?

Answer

MINISTER OF DEFENCE (SHRI MANOHAR PARRIKAR)

(a) to (d): A Statement is laid on the Table of the House.

****